

Special Advertisements.
THE SYDNEY MORNING HERALD.
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 (Not reckoned by the Post Office.)
 THE ORIENT MAIL STEAMER.
 WILL BE PUBLISHED ON MONDAY NEXT.
 ADVERTISEMENTS for the Summary numbers received at the above Office up to 10 p.m. on Saturday. THE MAIL, for newspapers will close at 10 p.m. on Monday.
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SPECIAL ANNOUNCEMENT.
 The
S. M. HERALD
 Is now published at
ONE PENNY.
 Subscription—Per week . . . 6d
 „ Per quarter . . . 6s 6d
 The Proprietors of
THE SYDNEY MORNING HERALD.
 In announcing this reduction beg to say that, in making the change, it is not intended to lessen the value of this Journal in any department. Care will be taken to maintain the character of the HERALD for fulness of news, faithfulness of reports, and independence of expression of opinion.
 The usefulness of the HERALD as an advertising medium will be greatly increased, and the reduced price of the paper will bring it within the reach of all classes.
NOTICE.
THE SYDNEY MORNING HERALD can be purchased from all News Agents throughout the City, Suburbs, and Country. Also, at the principal Railway Stations and Tramway Bookstalls.
 It is particularly requested that in case of difficulty in obtaining the HERALD, the Proprietors may be immediately informed.
The Sydney Morning Herald.
 FRIDAY, JULY 23, 1894.
 The French forces in Siam have recaptured the island of Kohong.
 FRANCE has demanded from Siam an indemnity of 5,000,000 francs, and has claimed an answer within 48 hours.
 The French claim the territory on the left bank of the Mekong River, together with the adjacent islands. They also claim the revenues and the fisheries of the provinces of Battambang and Angkor until the indemnities for public and private wrongs have been paid.
 In addition to this the French demand to be placed in occupation of a fort or a safe anchorage upon a settlement.
 CHINA is preparing to back Siam against the demands of the French.
 The cholera epidemic is raging in the Government of Podolia, in European Russia. It is also prevalent in eight other Russian provinces.
 In the Water Police Court yesterday afternoon the Victorian pleaded guilty to a charge of wilful disobedience and was sentenced to six hours' imprisonment. For a similar offence eight others of the same force, Nos. 109, and eight others were sent to goal for six hours.
 CHINA is assembling a strong force on the frontier of Turkistan, in order to defend the Famine from encroachment by Russia.
 In reply to the application of the Steamers' Union for a conference with the Board of the Harbour, the Board has refused to meet them. The Board has also refused to meet the Harbour Board, who have also refused to meet the Board.
 In the Summons Division of the Water Police Court yesterday, Captain Macdonald, of the Hanchow, was proceeded against for five informations, charging him with having taken men to sea without having previously entered into the agreement of the Harbour Board for the Shipping Act. He was fined 50s and 10d costs in each case.
 CLAUSES 23 and 29 of the Home Rule Bill have been passed in committee of the House of Commons without division.
 By rigid economy the Government hopes to be able to meet the deficit in the Budget.
 In the revenue for the year. For the first six months this amounted to £565,000, but the Treasurer hopes that the latter end of the year will show better results.
 At a meeting held in the Paddington Town Hall last night, it was decided to raise funds for the alleviation of the distress existing in the district.
 The report presented at the annual gathering of the Women's Crusade, held in the Temperance Hall last night, stated that during the year recent work had progressed favourably, and had been carried in several directions.
 A special meeting of the shareholders in the Balmuir New Ferry Company was held in the Balmuir Town Hall last night. It was stated that during the past year the company had received for 254 runs the £214,000. Of this sum £147,136 had been paid to the company for the half-year.
 In connection with the Institute of Bankers' Conference, Sir Robert Colclough delivered a lecture on "The Function of Capital."
 Owing to continuous rain, the match between the Australian cricketers and All England was abandoned on Wednesday. If the fall-out of rain for 24 runs the Englishmen declared their second innings closed, and the Australians could not bat owing to the state of the weather.
 A coroner between white men and natives has taken place at the township of Victoria, in Makhoulah, South Africa. Thirty members of a warlike party of natives were killed, the rest of the party being chased from the town.
 In continuing his evidence before the Naval Commission at Melbourne, Admiral Markham, who was on board the Camperdown at the time of the disaster to the Victoria, said he thought that Vice-Admiral Tryon would have been outside the Camperdown, which would have been a safe evolution.
 He also said he was aware of a memorandum issued by Sir George Tryon, which directed officers to exercise their discretion if the fall-out of rain was likely to be dangerous to vessels.
 At a meeting of the finance committee of the City Council, held yesterday, the Mayor reported that he had purchased a block of land at the corner of George and Hay streets for £14,000. Of this sum £14,000 was to be used for the widening of Hay street, and the rest will be sold.
 Their hearing of the charges of conspiracy against certain officers of the Imperial Land, Building, and Transport Companies was continued at the Central Police Court yesterday, and the jury adjourned till to-day.
 An arrest held yesterday concerning the fire which broke out in the Sunday school is said to have taken place at the corner of Boundary street and Ivy-lane, Redfern, the jury returned a verdict of guilty.
QADRY'S COCOA.
 The popular beverage for all seasons. —[ADVT.]

whilst the careless one has had to
his chance of sales and console
self with lower prices. And in the
of scanty employment it is not
to Mr. Carter's "unimpaired"
experience, the free employment
labour in well-ordered work pays.
has been too much of a
agency here to work by rule of
to, or to let nature unassisted do
the "unimpaired" "unimpaired"
methods have been despised; but, thanks
the efforts of the Agricultural Depart-
ment, prejudices of this kind have
signs that they are losing
hold. According to our cor-
respondent, the Californian free-
traders have gone through this process,
get beyond this stage; and spraying,
which was formerly regarded with suspi-
cion and prejudice, is now looked upon
as necessary, as one of the ordinary
operations of the industry. It is to be
settled that the want of funds in
Treasury should have led to
reference with the really useful work
of the Agricultural Department here, for the
has come when the diffusion of intel-
ligence and the teaching of the science
of agriculture and fruit-grow-
ing hardly fail to promote the material
prosperity of the colony by facilitating
the growth of our export trade.

Without the Treasurer of Victoria had
taken a serious situation when he had to
with accounts which exhibited a
true deficiency of over two millions
the year as compared with the
estimated estimate. The actual
expenditure on the balance for the
amounting to £1,411,781. Although
estimated expenditure for next
year was nearly a million below the
actual expenditure of last year, still this
does not bring out of the limits of the
income. The additional taxation there-
fore necessary. The task of deter-
mining on the kind of taxation to
be levied in a country already
fully taxed, once for the purpose
of raising rates, and once for the purpose
of raising State subsidies for sickly and
suffering industries, was by no means an
easy one. But there is good reason to
believe that in placing his chief reliance
on income tax Mr. CARTER made a mis-
take. An income tax, on account of
its uncertainty of yield, its harshness
in incidence, its injurious character,
its class nature, has always been un-
popular in Victoria. Such a tax at the
present time, when all sources of income
are falling, and when the rate of interest
on the income of the past would be
more oppressive in the present,
is specially obnoxious. The
reasons which Mr. CARTER cites for
imposing an income tax in the
place of excise and other taxes. An
Australian, he says, might be regarded
as "Australian in his character." Mr.
CARTER's proof that the tax is "Australian
character" depends upon such facts
as "it was passed by the Assembly in
1861," and "it was rejected by the
people." Just so. In opposition to Mr.
CARTER's proposal to impose an income
tax it is asserted that such a proposal
is specially obnoxious to his own
citizens, the business and professional
classes of the colony. Mr. Peckham
CARTER in making the proposal,
did himself rather as Treasurer for
the whole country than as representative
of the city of Melbourne. But the point
of view of the tax in the time of the
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